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Disclaimer Regarding Forward-looking Statements

Matters discussed in this annual report, including forecasts of future business performance of Tokyo Electron, management strategies, beliefs and other statements are based on Tokyo Electron's assumptions in light of information that is currently available. These forward-looking statements involve known or unknown risks, uncertainties and other factors that could cause actual results to differ materially from those referred to in the forward-looking statements.

Factors that have a direct or indirect impact on Tokyo Electron's future performance include, but are not limited to:

- Economic circumstances in Japan and overseas, consumption trends, and large fluctuations in foreign exchange rates
- Changes in semiconductor and FPD markets
- Changes in the demand for products and services manufactured or offered by Tokyo Electron's customers, such as semiconductor manufacturers, FPD manufacturers and electronics makers
- Tokyo Electron's capabilities to continue to develop and provide products and services that respond to rapid technology innovation and changing customer needs in a timely manner

For details, please refer to Business-related and Other Risks on page 27.

Innovative Spirit Geared

Profile

Tokyo Electron Limited (TEL) is a world-leading supplier of semiconductor production equipment (SPE) and flat panel display (FPD) production equipment. We provide a broad lineup of products that offer superior process performance and high productivity and related services to semiconductor and LCD panel manufacturers around the world.

An unwavering commitment to customer satisfaction that dates back to our founding in 1963 has cemented our position as the market leader. Our competitive strength lies in our capability to proactively and precisely identify real customer needs and respond to them with cutting-edge technology and products.

With a global network that spans Japan, the U.S., Europe and Asia, we are opening up new frontiers for digital networks by contributing to enhancing our customers' production lines through untiring dedication to technology innovation.

for Growth



TEL Values

We have defined and built TEL's values over the years, and we will continue to refine and build on them in the future.

Pride

We take pride in providing high-value products and services.

- We offer our customers cutting-edge technological products, along with the highest level of quality and technical service, in the pursuit of total customer satisfaction.
- We consider profit to be an important measure of value in our products and services.



Challenge

We accept the challenge of going beyond what others are doing in pursuing our goal of becoming number one globally.

- We view changes as opportunities, and respond to them flexibly and positively.
- We are tolerant of failure, and consider it important to learn from the process and results.

Ownership

We will keep ownership in mind as we think things through, and engage in thorough implementation in order to achieve our goals.

- We always have an awareness of problems, and tackle challenges with enthusiasm and a sense of responsibility.
- We make decisions quickly, and do what we consider to be the best course of action.



Teamwork

We respect each other's individuality and we place a high priority on teamwork.

- We create a workplace with an open atmosphere and positive communication.
- We establish relationships of trust with our business partners in order to facilitate mutual growth.

Awareness

We must have awareness and accept responsibility for our behavior as respectful members of society.

- We strictly comply with laws and regulations and the rules of society.
- We give top priority to safety, health, and the global environment.
- We strive to become a company that local communities hold in high esteem.

