

TOKYO ELECTRON

1Q FY2010 Financial Announcement

July 31, 2009

Disclaimer regarding forward-looking statement

Forecast of TEL's performance and future prospects and other sort of information published are made based on information available at the time of publication. Actual performance and results may differ significantly from the forecast described here due to changes in various external and internal factors, including the economic situation, semiconductor/FPD market conditions, intensification of sales competition, safety and product quality management, and intellectual property-related risks.

Processing of numbers

For the amount listed, because fractions are rounded down, there may be the cases where the total for certain account titles does not correspond to the sum of the respective figures for account titles. Percentages are calculated using full amounts, before rounding.



TOKYO ELECTRON

1Q FY2010 Financial Summary

1Q FY2010: April 1, 2009 - June 30, 2009
FY2010: April 1, 2009 - March 31, 2010

July 31, 2009

- All figures are rounded down to the nearest hundred million yen.
- YoY change (growth) is calculated using full amounts, before rounding.



TOKYO ELECTRON

1Q FY2010 Financial Summary

Consolidated Financial Results (Billions of Yen)

	FY2009				FY2010	
	1Q	2Q	3Q	4Q	1Q	YoY change (%)
Net sales	154.8	146.3	101.0	105.7	68.9	-55.5%
SPE	112.5	96.1	57.8	58.8	30.4	-73.0%
FPD/PVE	17.2	22.9	20.3	27.5	19.9	+15.5%
EC/CN	24.9	27.2	22.8	19.2	18.4	-26.0%
Others	0.0	0.1	0.0	0.1	0.0	-4.7%
Gross profit	52.0 (33.6%)	38.9 (26.6%)	27.1 (26.8%)	19.2 (18.2%)	11.1 (16.3%)	-78.5%
SG&A expenses	30.6	34.1	29.1	28.8	25.5	-16.6%
Operating income	21.4 (13.8%)	4.8 (3.3%)	-2.0 (-2.0%)	-9.5 (-9.0%)	-14.3 (-20.9%)	-
Ordinary income	22.2	6.6	-0.0	-8.2	-14.0	-
EBIT	22.2	6.4	-8.4	-10.5	-18.4	-
Net income	12.8	4.5	-7.6	-2.1	-11.0	-
R&D Expenses	14.5	17.0	14.3	15.0	12.1	-16.4%
Capital Expenditures	5.5	4.8	2.7	4.8	1.1	-80.0%
Depreciation	5.1	5.6	5.9	6.3	4.9	-3.9%

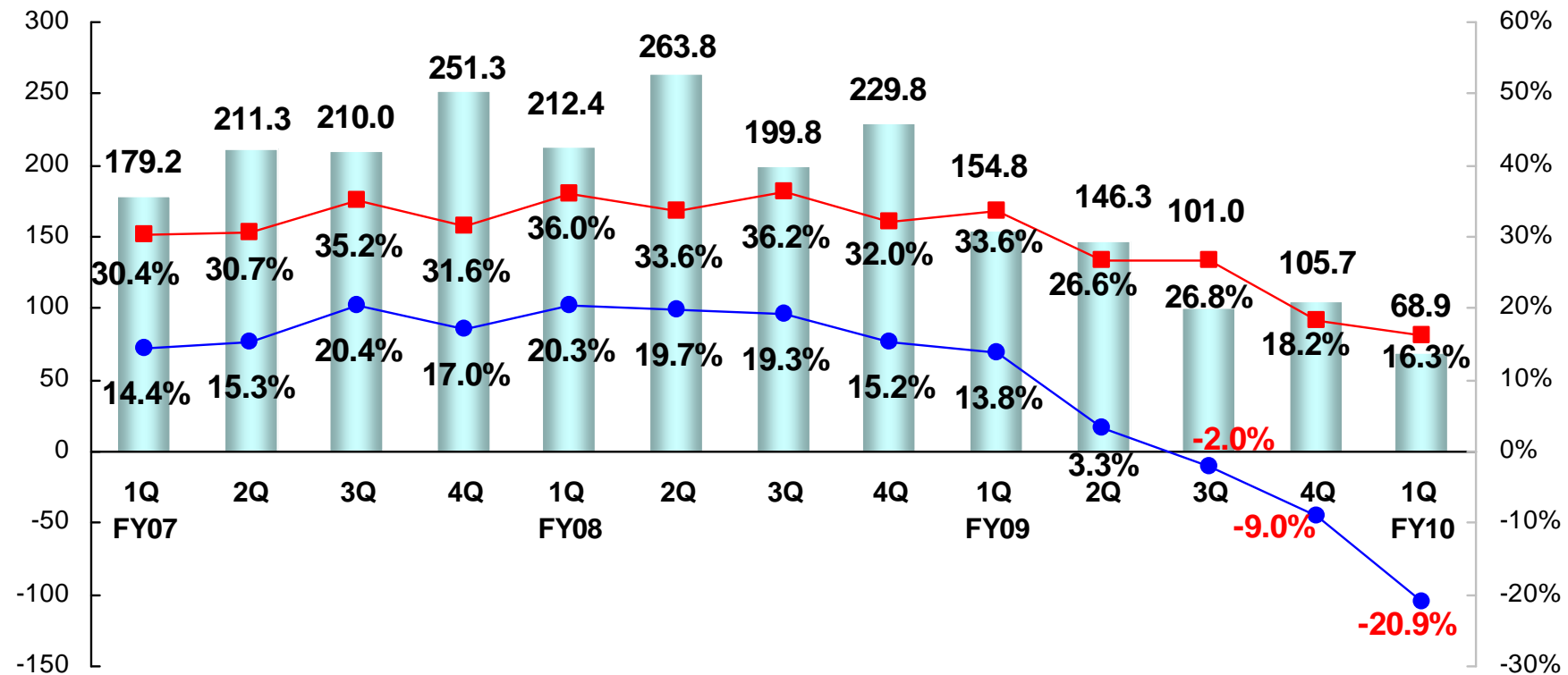
SPE: Semiconductor Production Equipment, FPD/PVE: Flat Panel Display and Photovoltaic Cell Production Equipment, EC/CN: Electronic Components and Computer Networks, (): Profit ratio



1Q FY2010 Financial Summary

Net Sales & Profit Ratio

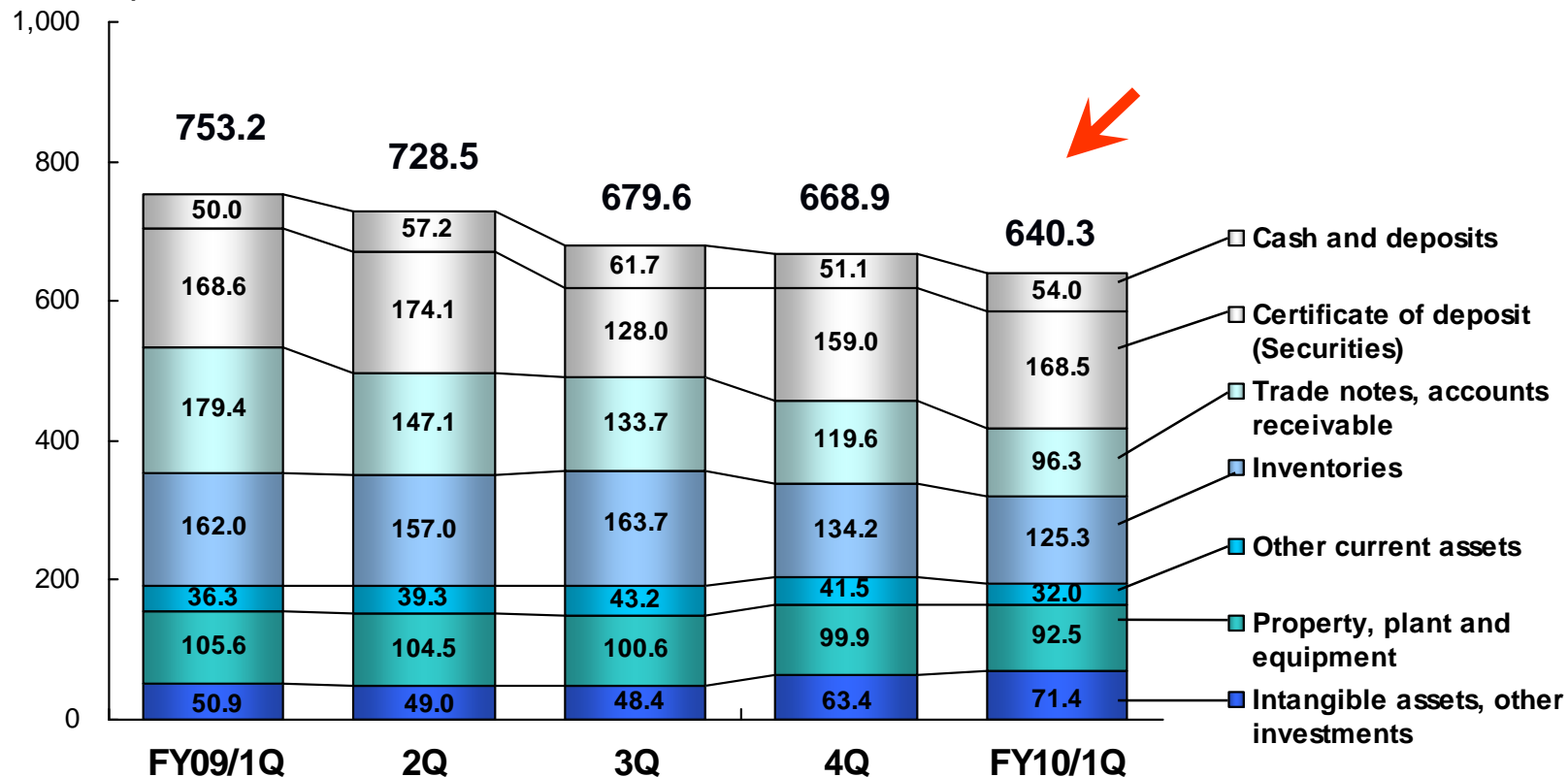
(Billions of Yen)



1Q FY2010 Financial Summary

Assets

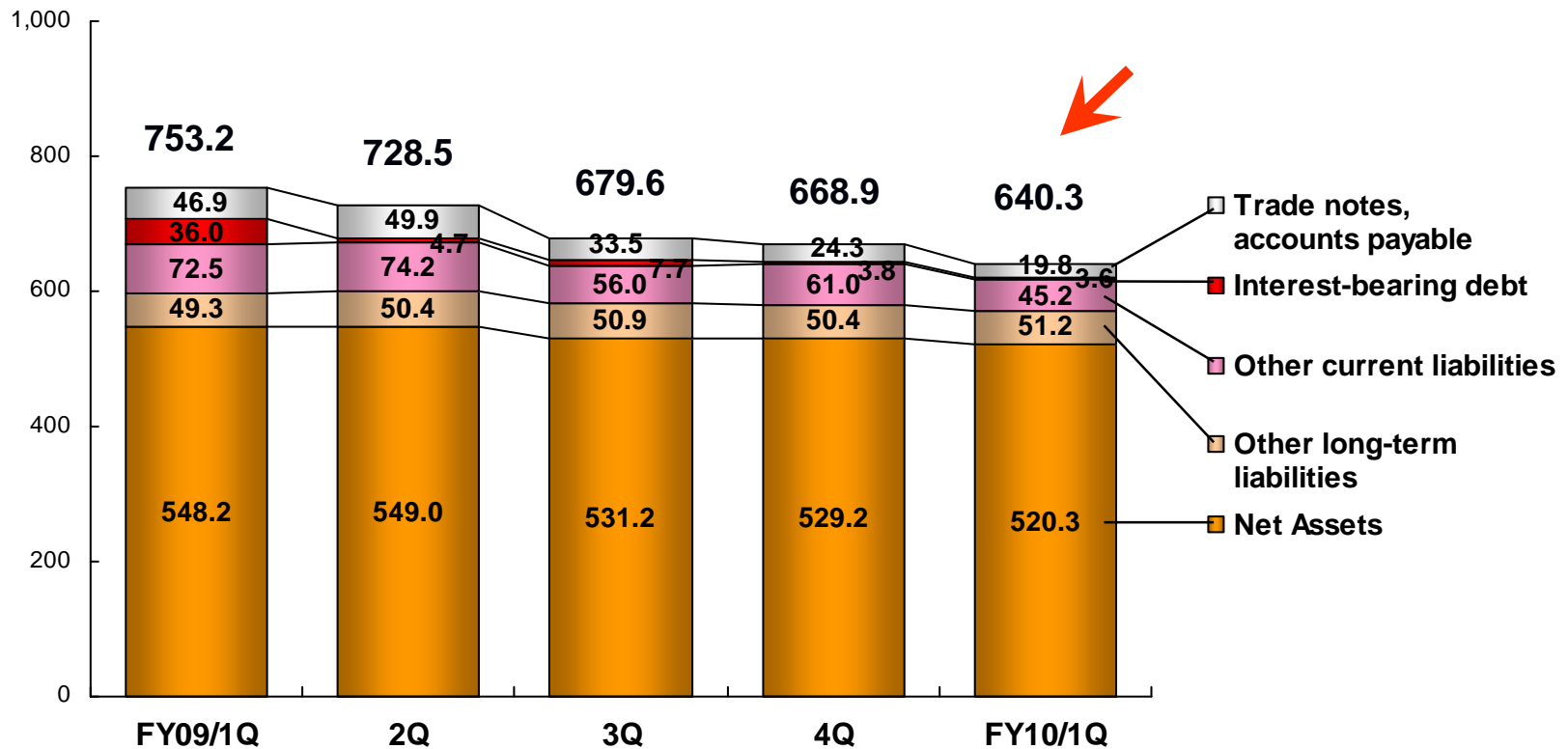
(Billions of Yen)



1Q FY2010 Financial Summary

Liabilities & Net Assets

(Billions of Yen)



Debt to Equity Ratio

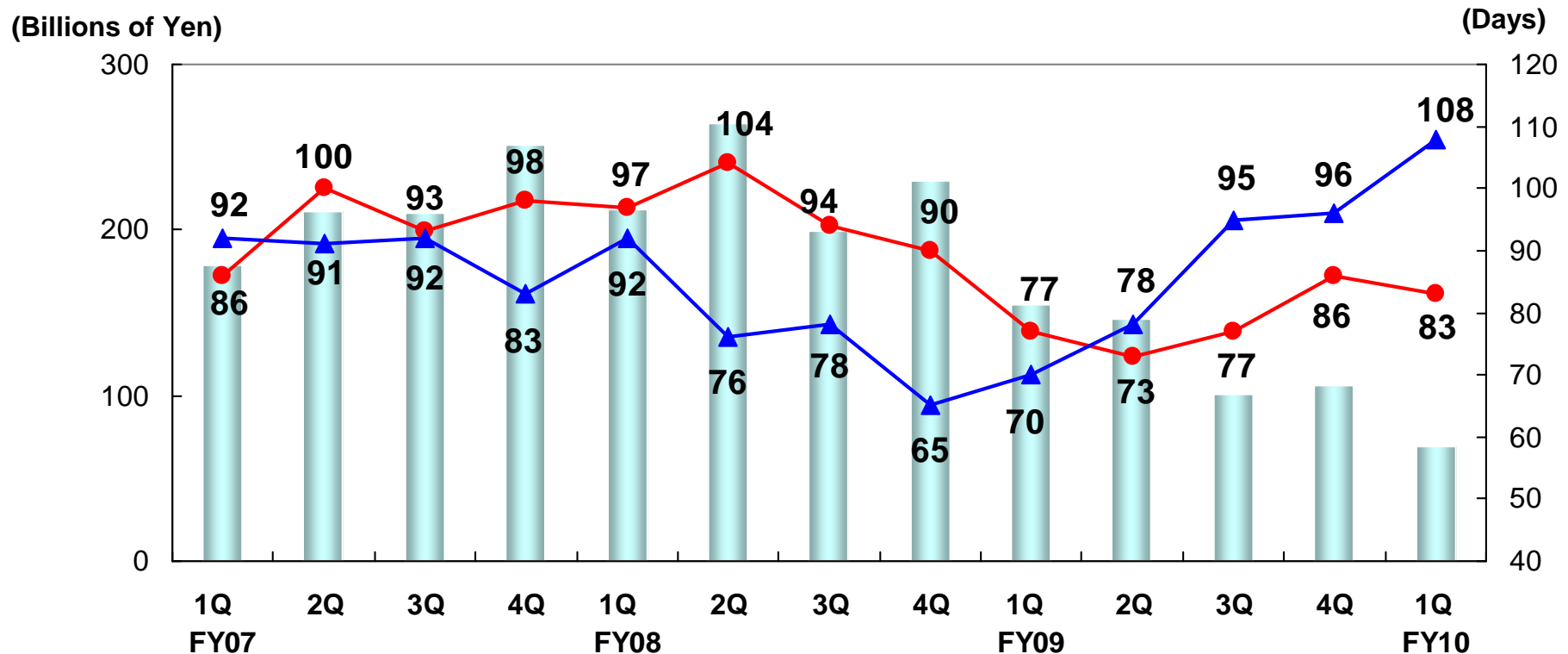


● Equity = Net Assets – (Subscription rights to shares + Minority interests)



1Q FY2010 Financial Summary

Inventory Turnover and AR Turnover



● Turnover days = Inventory or AR at the end of each quarter / last 12-month sales x 365



1Q FY2010 Financial Summary

Cash Flow

(Billions of Yen) 

		FY2009				FY2010
		1Q	2Q	3Q	4Q	1Q
Cash flow from operating activities		34.6	49.9	-33.6	30.0	14.3
	Income before income taxes	22.2	6.4	-8.4	-10.5	-18.4
	Depreciation and amortization	5.1	5.6	5.9	6.3	4.9
	Increase in AP, AR and inventories	36.1	37.6	-15.0	35.0	28.0
	Others	-28.8	0.2	-16.0	-0.7	-0.1
Cash flow from investing activities		-0.6	-103.2	-28.9	-27.7	-5.3
	Payment for purchase of property, plant, equipment, etc	-6.1	-4.2	-2.3	-3.8	-1.3
	Others (Time deposits over 3 months, etc)	5.5	-99.0	-26.6	-23.8	-4.0
Cash flow from financing activities		-10.0	-31.2	-0.7	-3.9	-1.0
	Increase in interest bearing debt	-0.0	-31.2	3.0	-3.9	-0.1
	Dividends paid	-9.8	-	-3.5	-	-0.7
	Others	-0.1	-0.0	-0.1	-0.0	-0.1
Effect of exchange rate changes on cash and cash equivalents		0.1	-0.9	-0.5	-0.6	0.6
Net increase in cash and cash equivalents		24.0	-85.5	-63.8	-2.3	8.6
Cash and cash equivalents at beginning of year		193.4	217.6	132.0	68.1	65.8
Cash and cash equivalents at end of year		217.6	132.0	68.1	65.8	74.5
Cash and deposits at the end of term (certificate of deposits included)		218.7	231.4	189.7	210.1	222.5

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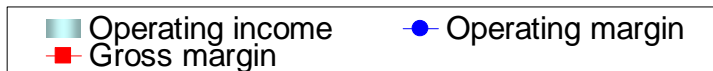
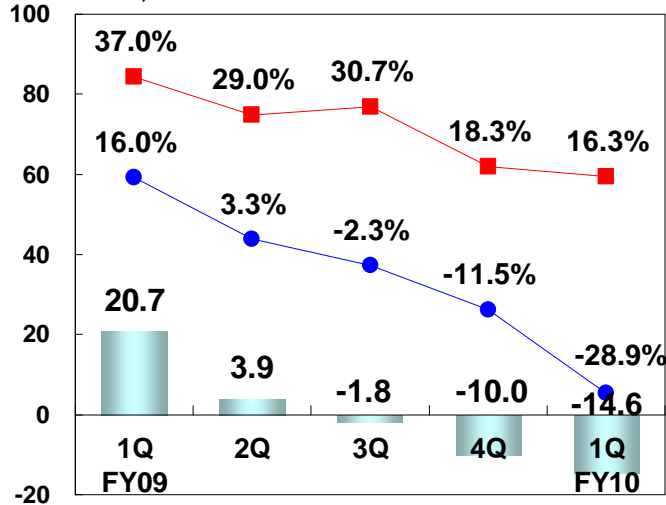
1Q FY2010 Financial Summary

Segment Information by Business Type

Industrial Electronic Equipment

(SPE,FPD/PVE, other)

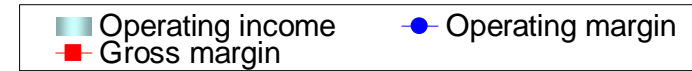
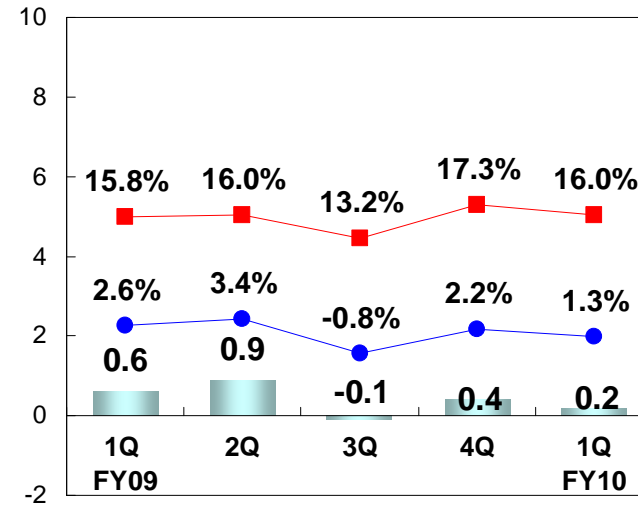
(Billions of Yen)



Electronic Components & Computer Networks

(Semiconductor products, other electronic components, computer systems and networks, software)

(Billions of Yen)



● Segment gross margin is provided for reference.



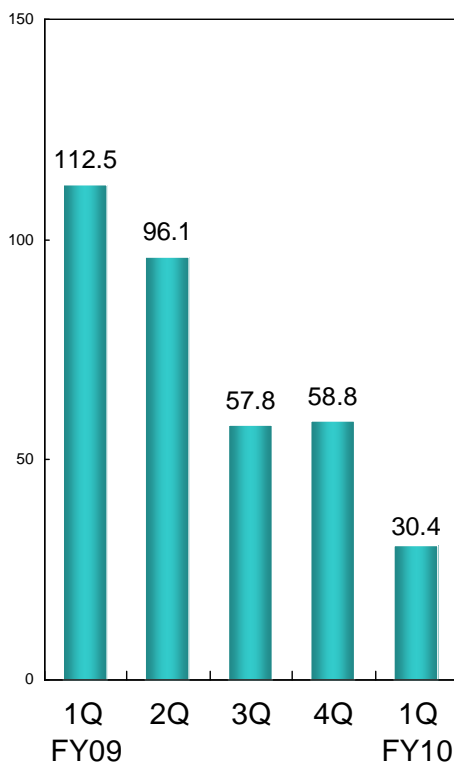
1Q FY2010 Financial Summary

Sales by Division

SPE Division

(Semiconductor Production Equipment)

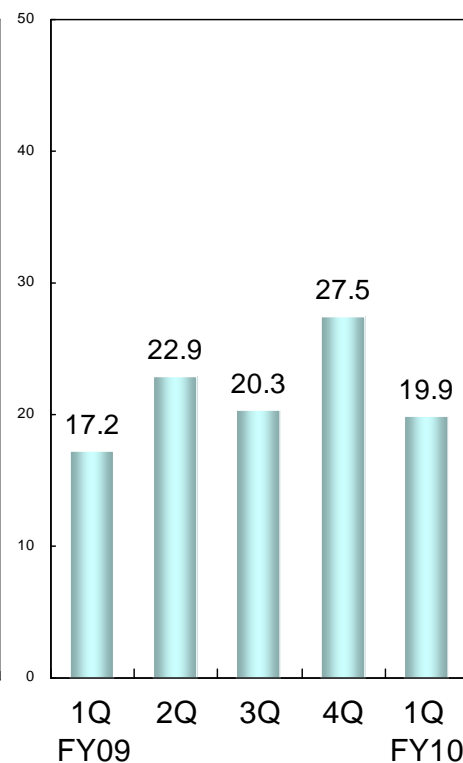
(Billions of Yen)



FPD/PVE Division

(FPD/PV Production Equipment)

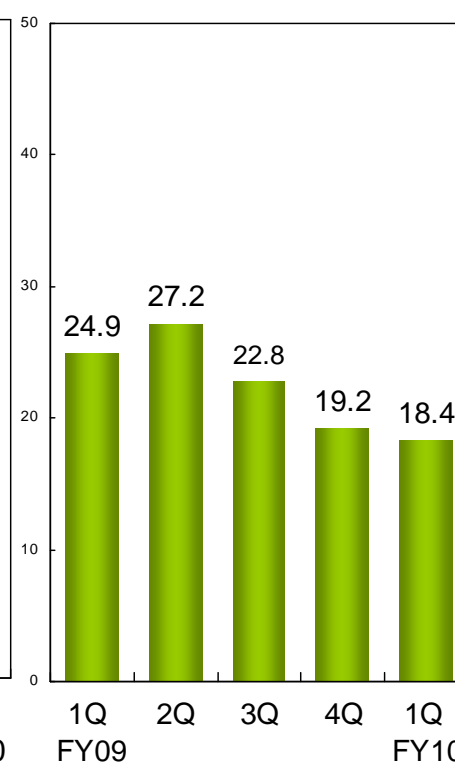
(Billions of Yen)



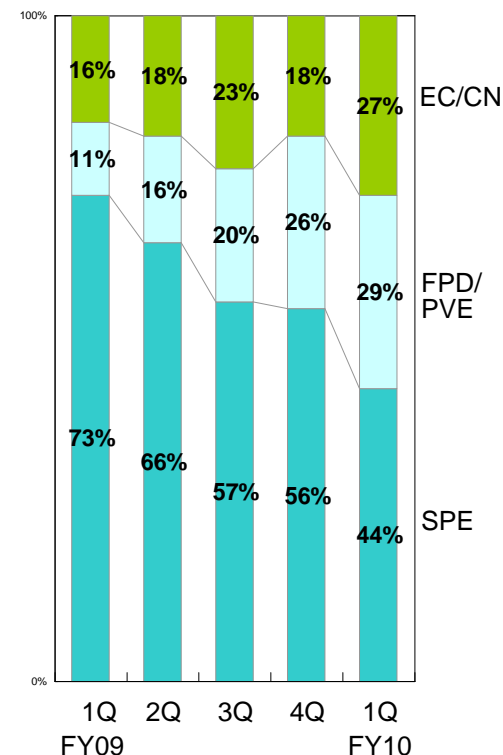
EC/CN Division

(Electronic Components, Computer Networks)

(Billions of Yen)



Composition



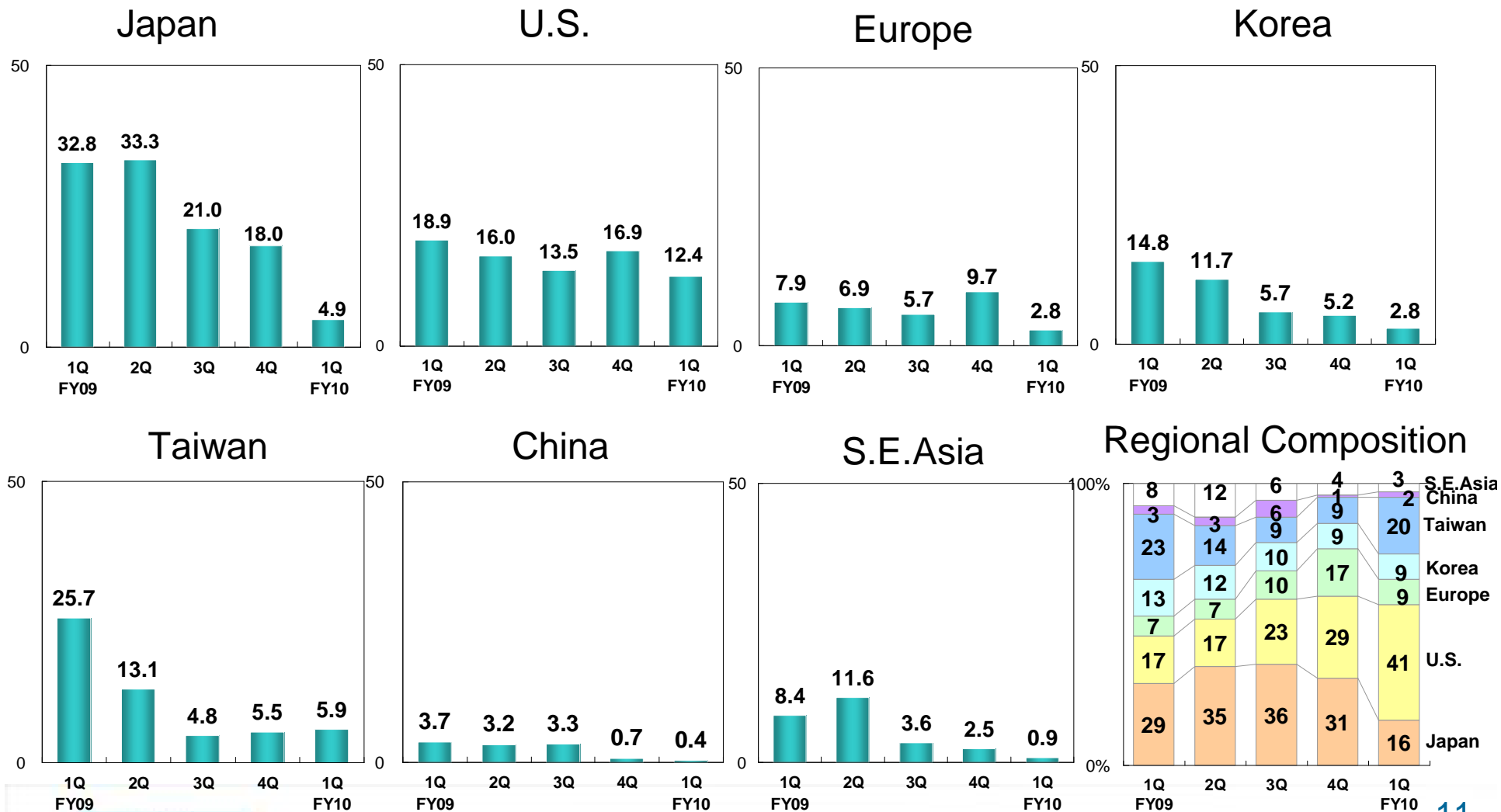
● In addition to the above 3 divisions, there is "Others" division. (FY10/1Q sales of 89 million yen)



1Q FY2010 Financial Summary

SPE Sales by Region

(Billions of Yen)

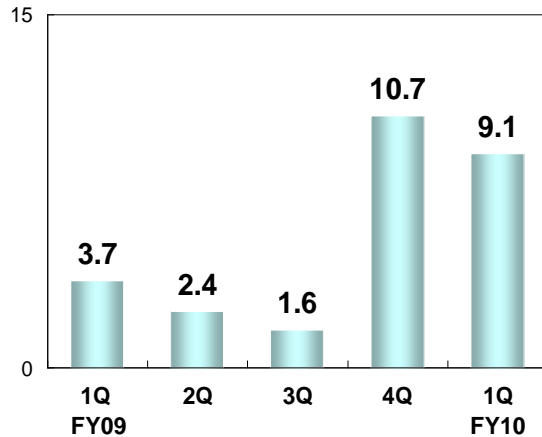


1Q FY2010 Financial Summary

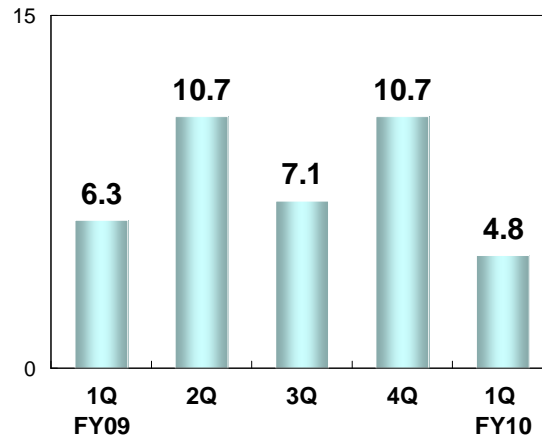
FPD/PVE Sales by Region

(Billions of Yen)

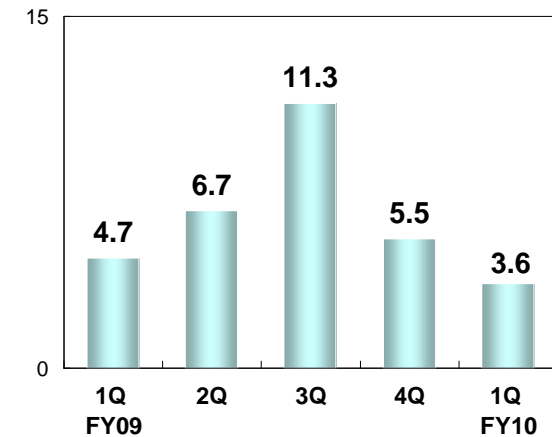
Japan



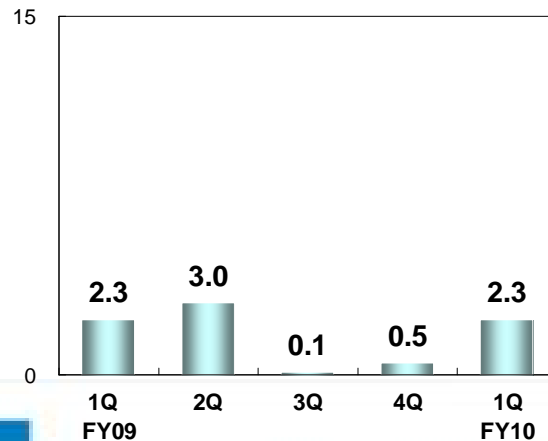
Korea



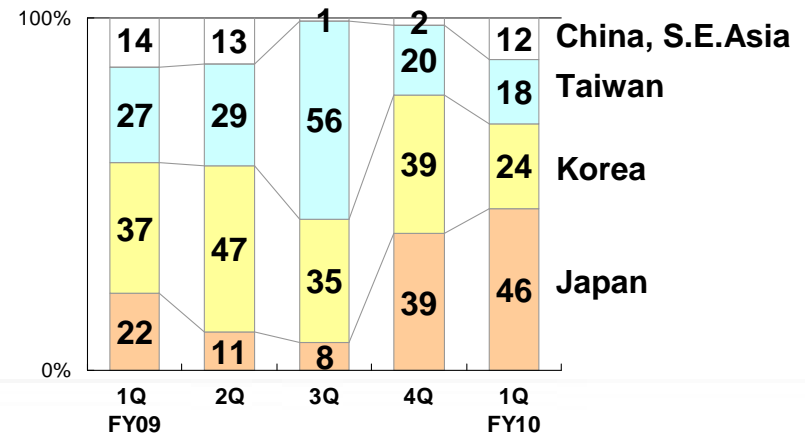
Taiwan



China, Southeast Asia & Other

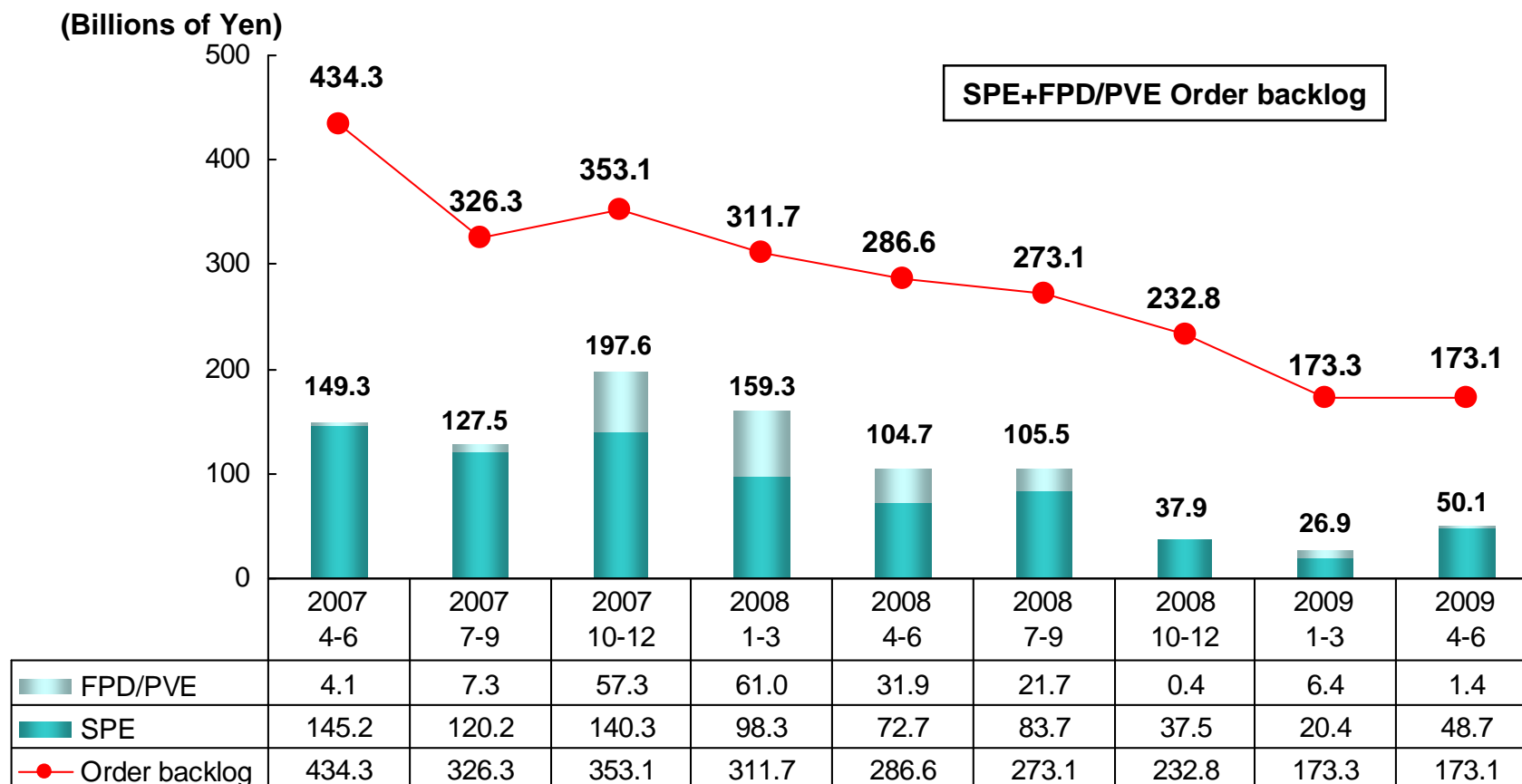


Regional Composition



1Q FY2010 Financial Summary

SPE+FPD/PVE Orders, Order Backlog



Order backlog breakdown

FPD/PVE	47.9	33.1	80.3	127.1	141.7	140.6	120.6	99.5	81.0
SPE	386.4	293.1	272.7	184.6	144.8	132.5	112.2	73.7	92.0



